



Queensland Social
Enterprise Council Ltd



ANNUAL REPORT



powering
mpact



Empowering
Impact



Contents

- P3 Introduction
- P5 President's Report
- P6 Chief Executive Officer's Report
- P7 Company Profile
- P8 Acknowledgment of Traditional Owners
- P9 Timeline
- P10 Looking Back
- P11 Looking Forward
- P12 Structure
- P13 Operations
- P13 Strategic Oversight
- P14 Strategic Vision
- P15 Our Members
- P16 Annual Member Survey
- P19 Outreach and communications
- P21 Representations
- P23 Regional Activity Report
- P26 Major events 2021 - 2022
- P27 Supporting Partners
- P28 Future Planning
- P30 Financial Report

01 Introduction

Welcome the 2021- 2022 annual report of the Queensland Social Enterprise Council Ltd (QSEC). This report summarises the year's activity from July 2021 until June 2022, including the audited financial statements. Thank you to auditors McConachie Steadman and the QSEC Board of Directors and volunteers for their advice and support.





02

President's Report

Dear friends,

What an amazing year for our movement in Queensland and Australia. We are now in the second year of the roll-out of an eight-million dollar Social Enterprise Jobs Fund (SEJF) which QSEC and sector leaders advocated for way back in 2019 and which has led to a flourishing of social enterprise activity across the state, including a regional development program being led by QSEC.

The Social Enterprise Word Forum (SEWF) was also held in Queensland this year, thanks to the amazing work of White Box Enterprises and SEWF and is a testament to the vision of QLD leaders, including past QSEC Chair Emma Kate Rose, Luke Terry and Tom Allen who went to pitch in Addis Ababa in 2019 for the forum to come to Brisbane in 2022. We will see the impact of this event continue to grow over the next decade.

It's been a challenging year for our member enterprises with covid disruption, flooding and now critical worker shortages which no one would have predicted - yet we continue to adapt and even flourish through our ability to innovate and support each other as members of a movement.

Lots of critical groundwork has been laid this year by a range of enterprises, intermediaries and sector development partners. This work has been catalysed by the assistance of our amazing and tireless CEO Elise Parups, hard-working QSEC staff and our voluntary board: all leaders in the social enterprise sector or business community, who put in many unpaid hours.

A sincere thanks also to Minister Di Farmer and her team and staff within the Department of Employment, Small Business and Training (DESBT) for their support of the sector and continued funding for QSEC to play a central role in this. It is important that we have a member based peak who represents enterprises first and foremostly and includes a range of voices across our amazing movement.

Finally, a big thankyou to everyone who has been involved in the work this year of building a more inclusive and regenerative economy.

R Warner

Richard Warner



03

Chief Executive Officer's Report

To our dear members,

Just when we thought it was safe to go back in the water...

The Financial year (July 2021) began in the midst of the COVID pandemic, which continued to impact many of our members, and thwarted many of our plans to get back out into the regions and reignite our networks.

At the end of 2021 QSEC welcomed the news of additional funds for our sector. An \$8M program of work was announced by the Queensland Government to help support the growth of Queensland Social Enterprises. This included a boost to QSEC's operational and project resources through which we welcomed new team members Su Marshall, Leesa Timbi and more recently Louise Hauser. We were able to begin to imagine a future toward a resilient and capable social enterprise sector, who were able to address some of the emerging needs in our communities.

Despite the fluctuating numbers of unwell people, a series of terrible flooding events and ongoing concerns for the economy, it has been heartening to see increasing support for environmental, social and cultural adjustments at all levels of government.

It was also a year of growing partnerships. We worked alongside the Alliance of Social Enterprise Networks of Australia (ASENA) and the newly formed Social Enterprise Australia (SEA) to highlight the need for federal leaders to understand the value of social enterprise in emerging markets. We supported ecosystem leaders in the roll out of our regional programs and worked with Champions, Activators and government bodies at all levels to help social enterprises across every corner of state. We have been also actively seeking partnerships with many industry stakeholders to bring more value to QSEC members and the social enterprise sector. This has included conversations with impact measurement and insurance partners, industrial relations, technical and business support services, as well as major industrial companies. There are some exciting opportunities rising up from these conversations that we will be announcing shortly.

In September 2022, we assisted the White Box Enterprises team to support Brisbane's first Social Enterprise World Forum (SEWF). While the outcome of this amazing event will be fully accounted for in the next financial period, it would be remiss if we didn't mention here the amazing work behind SEWF from White Box Enterprises and the very many partners and volunteers across the country and the globe.

Thank you one and all, and particularly to our QSEC team... for what has been a truly remarkable year.

E Parups

Elise Parups
CEO



04

Company Profile

OUR ORGANISATION

QSEC acknowledges that 'social enterprise' philosophy has been practiced through Indigenous endeavours in this country and by First Nations across the globe. In 2021 QSEC began a series of conversations to help understand some of the common principles between social enterprise and Indigenous business practice. The statement of these values will no doubt change as we deepen conversations with First Nations social enterprises and elders over time. QSEC recognises that much of the foundations of social entrepreneurship is derived from ancient wisdom. These principles will guide us toward a Reconciliation Action Plan to express a pathway forward together.



ACKNOWLEDGMENT OF TRADITIONAL OWNERS

QSEC acknowledges the Traditional Custodians of the land and recognises the continuing sovereignty and connection to land and water.

We pay respect to elders past and present and acknowledge the important role the Aboriginal and Torres Strait Islander people play within the QSEC Community.



Queensland Social Enterprise Council Ltd

Artwork by Gaala Watson

Timeline

2004

Ingrid Burkett and Dave Langdon established an informal group of social impact leaders in SEQ with several established social enterprises including enterprises like Nundah Coop, SEED/Sandbag, Spiral, Speakout and Kyabra. This initial movement was called the New Mutualism Group and was intended to create a space for entrepreneurs to connect and network.

2013

The first representative peak body in Australia (Queensland Social Enterprise Council) was formed as an Incorporated Association to address the observed gaps in the sector's 'grassroots' representation.

2017

Tom Allen (Impact Boom and QSEC Committee Member) leads a conversation for social enterprises to prepare a bid for the Social Enterprise World Forum (SEWF).

2019

Queensland's first Social Enterprise Strategy is released Queensland Government commits \$1M to help develop the sector. QSEC hires its inaugural employees SEWF Bid consortium presents in Ethiopia.

2021

QSEC consults with the Queensland Government and sector leaders to design a raft of support programs and initiatives. Representation panels established to support and advise Government on funding direction. A raft of Social Enterprise grants released over a two-year period. QSEC puts Social Procurement on the Brisbane 2032 Olympic Games agenda alongside Social Traders. The Queensland Government announces additional funding for QSEC to help grow and scale social enterprises to address the growing need for diverse workforce participation and grow the social procurement environment.

2022 and Beyond

In the lead up to the 10th anniversary of QSEC's incorporation, we are collecting the important development milestones of the social enterprise movement in Queensland. To add your voice to Our Story: the Queensland Social Enterprise, collate your story, pictures or videos and go to www.historypin.org/en/collections and visit the Collection: Social Enterprise Queensland

2012

The first members of QSEC met in September 2012 to discuss what role the first state peak body for social enterprise would play in the development of social enterprise in Queensland. This included Steve Williams and Amelia Salmon (the first two presidents of QSEC) as well as a great many of our social enterprise founders; Saba Abraham, Pacifique Gakindi, Tony Sharp and Richard Warner.

2015 - 2016

Networks begin to emerge in regional areas. The original Impact Youth network initiated through QUT students.

2018

QSEC advocates to the Queensland Government to form a Social Enterprise Roundtable. Social Traders establishes an outreach in Queensland.

2020

Major projects include the digital transformation of the QSEC site, Positive Action with Every Transaction campaign and Reset and Recovery in regional areas. QSEC consults with sector leaders to build a united submission for sector development. Queensland Government commits \$8m to develop the sector over two years.

2022

White Box Enterprises co-designs the Social Enterprise World Forum September 2022. QSEC kick starts Regional Activation, employing additional staff and contracting six local Activators. QSEC builds on the Reset and Recovery Program findings. QSEC Stories project launched to showcase the impact stories of social enterprises and linking them to industry opportunities. Business Insurance with Aviso Broking launched, a first in Australia.

The future: May 2023 will be QSEC's 10th anniversary of Incorporation. We feel that this is the right time for us to be looking at the roots of social enterprise in Queensland and how our state has played a significant role in the development of social enterprise across the nation. As it is almost 10 years since the legal formation of QSEC and twenty since it was seeded as an idea, Richard Warner has written this short piece on QSEC's history, which includes some thoughts on our movement as we develop into the future.



A WORK OF MANY HANDS: THE EMERGENCE OF A SOCIAL ENTERPRISE MOVEMENT IN QUEENSLAND

By Richard Warner and Michael Cherry

Looking back: Creating Impact

The roots of social enterprise go way back in Queensland - at least to the 1990's. At this time, a number of people were experimenting with a new model of achieving impact, bringing entrepreneurial energy to critical social and environmental problems such as long-term unemployment, food systems, ethical trade and ongoing impacts of colonisation.

Although they didn't realise it at the time, these early adopters secured a series of Australian firsts:

- Establishing viable and impactful business models, which would become templates for sectoral growth
- Kickstarting the first social procurement program with government (a model developed with Brisbane City Council in 2003 which blossomed in South-East Queensland and influenced other Australian states)
- Mapping the intellectual and policy territory, authoring the first Australian publications on Social Enterprise and Social Procurement with Dr Ingrid Burkett in (2004 & 2005)
- Commencing the Brisbane Social Enterprise Hub in 2006, the first in Australia and gaining support from federal, state and local governments as well as corporate sponsorship. (Hub model subsequently replicated in Ipswich, Logan, ACT and NSW)
- Pioneering social enterprise finance through the mechanism of Australia's first ethical superannuation fund.

Importantly, these early adopters chose to work together for the common good, forming a practitioner circle called 'The New Mutualism Group' (est 2004). New Mutualism would morph into the first peak body for social enterprise in Australia, the Queensland Social Enterprise Council (QSEC) (est 2013). Social enterprise champions within government, big business and philanthropy joined these early leaders, leveraging opportunities for the emerging movement, because they believed it a valuable policy lever. Social enterprises from across the state on similar journeys started to join QSEC - making it a truly state-wide peak.

From these seeds, a movement has grown. We now have a flourishing ecosystem with more than two hundred members in Queensland and a range of intermediaries, ready to support enterprises at all stages of the journey. The term 'social-enterprise', is now not something that causes a raised eyebrow, but is increasingly understood in business and government. Importantly, after decades of advocacy we are recognised as a distinct sector worthy of a funded government strategy and state peak. We are clearly making ground.

Looking Forward: Increasing Impact

Looking back, we have a lot to be proud of - but what will help us moving forward?

My thoughts as a manager of a 25 year old work integrated social enterprise (WISE) and Chair of QSEC a 10 year old peak body, are as follows:

1. We must support enterprises to focus on what they do best – innovate for impact.

Social enterprise is a breath of fresh air, because it uses the freedom of earned income to address system failure. In supporting enterprises to proliferate and scale, we must ensure that the new systems we create do not constrain this freedom to innovate. How to do this:

- As individual practitioners, we must continue to listen to the voices of those most effected by a problem and invite their participation - taking us outside of our comfort zones.
 - As enterprises, we should endeavour to retain a level of economic independence so we can hold our focus amidst competing demands.
 - As movement builders, it's important the ecosystem we create encourages innovation and prioritisation of impact, above the needs of maintaining the system. This is our point of balance and our 'edge' which we must retain.
2. Enterprises in the social economy must connect across our differences, to support, partner with and learn from each other.

If I've learnt anything from the past twenty years, it's that we have so much to learn from each other. The social and ecological challenges we face are complex and their causes interlinked. Addressing this requires us to work across our differences by leaning into and supporting each other. Whether our primary impact is employment, food security or addressing climate change - we will tackle these challenges better as broad-based movement for change. Some of my biggest learnings for example have come from a community supported agriculture model 'Food Connect', who purchased their property recently through Australia's first equity crowd funding campaign. Although Food Connects main purpose is not addressing long-term unemployment (it does however support the creation and continuation of hundreds of jobs including those facing barriers to employment), we in the WISE movement have benefitted from their creativity and clarity in putting values into action. We can incorporate aspects of their community enterprise model within our own, which will help us deepen and broaden our impact. We can also work together as trading partners and advocates for change and have done this in forming QSEC, which now supports hundreds of enterprises across the State. We are all in the same boat and are clearly better off steering it together.

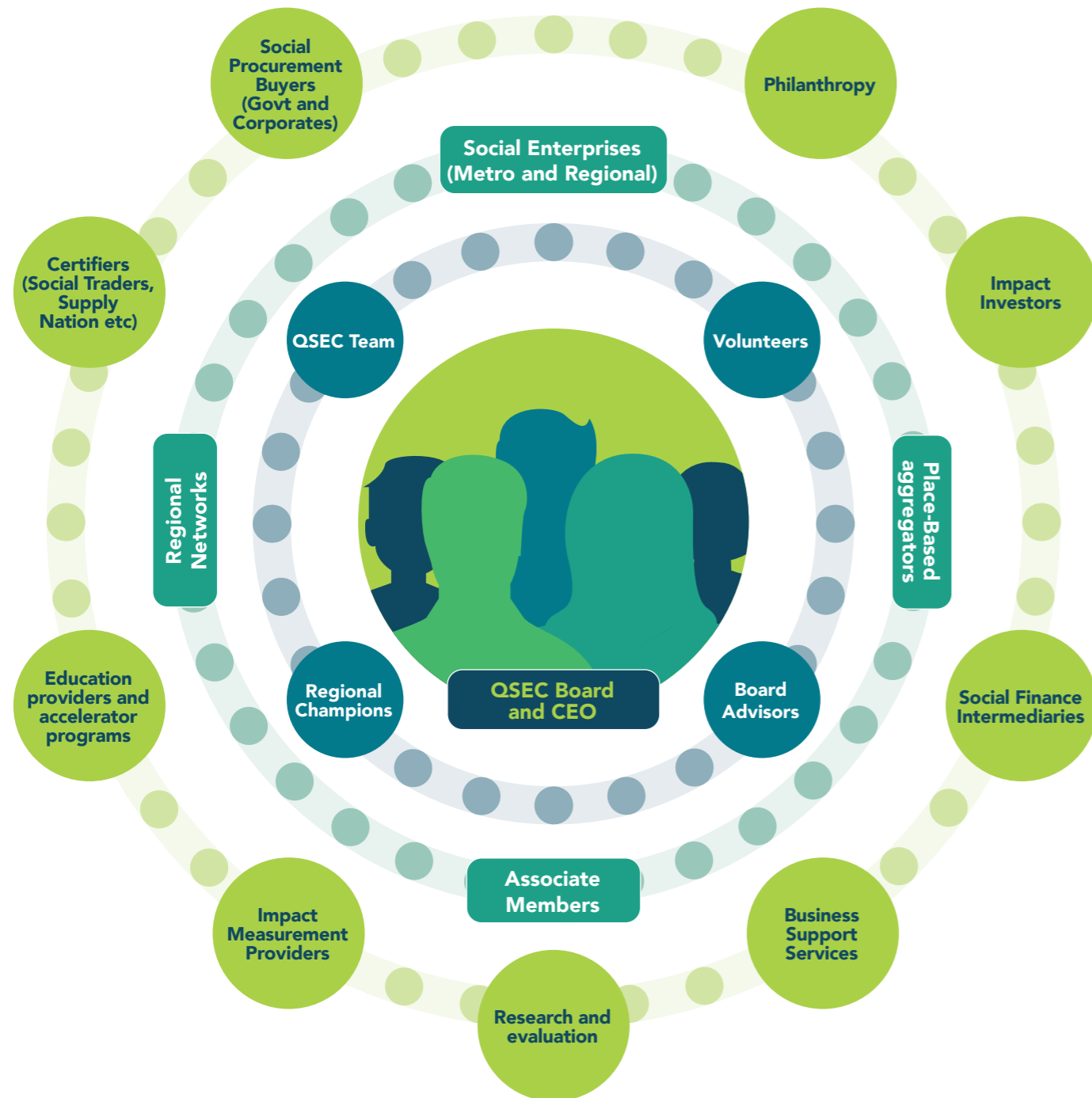
3. We must hold to a clear vision and values whilst remaining open to challenge and change.

The world is at a critical junction, and we mustn't turn away from the injustices and suffering that we see. Our movements vision is of an inclusive and fair society, that is a sustainable and regenerative – where we as individuals are not isolated actors, but deeply connected to each other and the planet that gives us life. An expansive vision is what is required to create positive transformation of existing challenges. To achieve this, we must develop a new set of entrepreneurial values that include gentleness, dialogue, cooperation, knowledge sharing and consideration of our place within a complex network of influences. Hard work and hustle, disruption and innovation will still be important, but we will need to move beyond the image of a white knight entrepreneur or quick technological fix. If anything is certain in these uncertain times, the linear thinking that got us where we are currently, won't get us out. A social enterprise movement that creates lasting change will be the work of many hands.

It's been an honour to chair QSEC over the past two years and see social enterprises working together government, small and big business for the common good. A truly exciting and hopeful time, as we grow from independent entities and small seeds of change to a mature movement that influences the mainstream – it is all of our responsibility, to continue to shape it.

05 Structure

At QSEC we intentionally invest time and energy into driving engagement with our support ecosystem and members, to develop the social enterprise sector. At the heart of our organisation is our volunteer Board, who are social enterprises and members of the ecosystem working with our CEO to bring advocacy, support and awareness of our unique business model to Government, industry and the broader public.



06 Operations

ELISE PARUPS
Chief Executive Officer

LEESA TIMBI
Events and Member Admin Support Officer

RACHEL WHITWORTH
Communications Support and Founder of Hello Good World

SUZANNE MARSHALL
Ecosystem Development Officer

LEANNE BUTTERWORTH
Learning & Development Specialist and Founder of Empathy First

LARA STEPHENSON
IT Support and Co-Founder of Social Good Outpost

QSEC is managed by a highly skilled and agile team, who aim to serve members and grow the capability of social enterprises across the state. We are delighted to have been able to engage the expertise of our membership pool as part of our operations. We aim to have a high level of social enterprise knowledge and experience throughout the operations, board direction and volunteer pool. We recently welcomed **Louise Hauser** into the role of Events and Member Support Officer in September 2022, who is a recent graduate from Griffith University's program.

STRATEGIC OVERSIGHT

QSEC is supported by a range of social enterprise members, many of whom volunteer to support the growth of the sector. Our members not only form the vision and direction of the organisation on the Management Committee, they help with events, volunteer services, share resources, and run networks across the state.

We remain truly grateful for all who lend a hand to support our sector as the social enterprise movement grows.

QSEC Committee

Our management committee members are social entrepreneurs in their own right as well as balancing QSEC responsibilities. Their dedicated work to ensure the organisation remains representative of the social enterprise sector is to be commended.

Board Members (as of 30 June 2022).

President and Chair (Director)	Treasurer (Director)	Company Secretary (Non-Director)	Committee Members (Directors)	Advisory
Richard Warner	David Toohey	Andrew Taylor	Anne-Marie Walton Terri Waller Paul Garcia (Appointed Director) Narayan Gopalkrishnan (Appointed Director)	Emma- Kate Rose Timothy Finn Ben Fahey

RETIRED BOARD MEMBERS: Jaarp Vogel was unable to take up the position as elected in 2021, which left a casual vacancy. This position was not filled until after June 2022 due to the difficult economic and COVID related environment. Sarai Tuuga has accepted the casual vacancy as of September 2022.

STRATEGIC VISION



In May 2022 the QSEC Board met to refresh the QSEC Strategic Direction. The board wanted to reflect the changing economic and societal environment, as we build momentum toward 2030 net zero emissions and the Olympics and Paralympics in 2032. The refreshed draft strategic plan was sent out October 2022 for adoption in 2023. Board, staff and sector leaders will be helping to shape the future of QSEC's operations.



Beyond sustainability: a ten year proposed vision for QSEC

Immediate Clarify unique value proposition

QSEC builds our unique value proposition and industry connections for social enterprise growth. We capture and promote the value of all social enterprises through impact measurement to increase engagement (including Regional and Indigenous Business). QSEC advocates for continued Govt funding and seeks sponsorship and philanthropic support to continue innovation beyond sustainability (including diverse and fair workforce participation, ethical supply chains, increased social license to operate and quadruple bottom line regeneration).

Mid-term 2025 Innovation and a climate for change

Recognising the demand for 'business for better', QSEC develops a transition service for the business community to enhance the benefits of a systems change approach to adapt toward a climate for change.

We respond to increasing consumer trends in ESG, CSR and ethical trade by driving innovative and diverse solutions to shift persistent market gaps. Our solutions stretch beyond compliance to address the systemic issues at the heart of complex social, environmental and cultural problems.

Ten Year Horizon: 2030 – 2032 Transition beyond sustainability

QSEC operates as a member-led social enterprise/cooperative. We demonstrate exemplary SDG systems change approaches to innovate beyond mandated targets. We extend the vision for small to medium, big business, corporations and government, driving broader acceptance toward a more regenerative society.

VISION BEYOND SUSTAINABILITY: Regenerative practice and SDGs adopted by mainstream enterprise.

STRATEGY



MISSION

A member-led organisation empowering transformative and regenerative future-focused market solutions through our support for diverse social enterprises.



VISION

Resilient and diverse social enterprises providing regenerative impact for lasting change.



VALUES

Collaborative: we are better together. **Regenerative:** toward a better long-term future for all. **Reciprocity:** equity in partnership. **Attentive:** with open ears, minds and hearts. **Intentional:** results through meaningful interaction.

GOALS



MEMBER SERVICE

A well resourced value exchange to support social enterprises at all stages of maturity.



SECTOR DEVELOPMENT

A resilient and diverse social enterprise sector to provide impact for communities.



ADVOCACY

A cohesive voice reflecting genuine sector representation which explicitly demonstrates the value of social enterprise.

OUR MEMBERS

QSEC is comprised of two forms of membership. As at June 2022 QSEC had 218 Social Enterprises (those who "do") and; 75 Associate Members (those who support).

In the previous financial year period (2020 - 2021), membership grew from 133 social enterprises to 183 at the end of June 2021, representing a 37.5% growth rate, as communities began to rally behind their local businesses.

The consequences from the sustained economic downturn seemed to have had its worst impact during the second part of the financial period. This was made particularly evident during the phone calls we made through the floods in the early part of 2022. Many members we spoke to during the months of February to April were particularly impacted by consistent impacts of COVID illness and natural disasters.

However, despite the difficult business conditions, from July to December in 2021, we witnessed a slow but steady growth. By the following June 2022, social enterprise memberships were at 218, representing a 19% growth rate.



2021

SOCIAL ENTERPRISE
133 > 183
(37.5% GROWTH RATE)

ASSOCIATE MEMBERS
50 > 66
(32% GROWTH RATE)

2022

SOCIAL ENTERPRISE
183 > 218
(19% GROWTH RATE)

ASSOCIATE MEMBERS
66 > 75
(13.6% GROWTH RATE)

As at October 2022 there were 233 Social Enterprises.






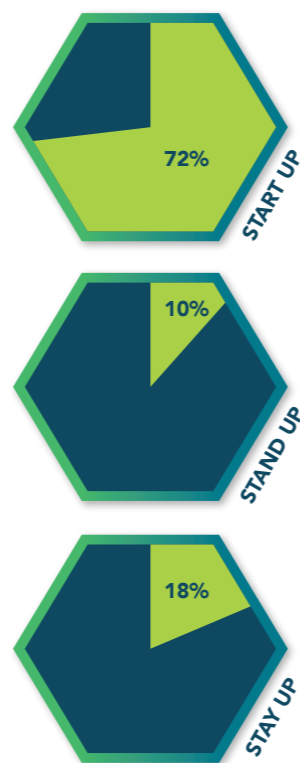
07 Annual Member Survey

Member Profile

The Annual Member Survey closed in August 2022. 45 Members and two Associate Members responded, with almost 35% respondents based in Brisbane. 69% respondents were women founders. Further member information was gathered from the member database and also from the sector-wide survey.

To help us provide strategic and proportional support and resources to all members, we have asked social enterprises to identify their level of maturity along the social enterprise developmental pipeline.

	Businesses who are in early phase development and have a turnover less than \$300K	Start Ups
	Businesses who may have been operating for a few years and have a turnover less than \$500K	Stand Ups
	Established businesses who may have been operating for a few years and have a turnover more than \$500K	Stay Ups



We started measuring the maturity of social enterprises in 2021. In the first year we noted that the ratio of growth in Start-up, Stand-up to Stay-up was 55% : 29% : 16% respectively.

This year we note that the growth ratio for these three categories have reflected a growth in Stay-ups, and a slight decline in Stand-ups with the respective ratio now 58% : 21% : 21%.

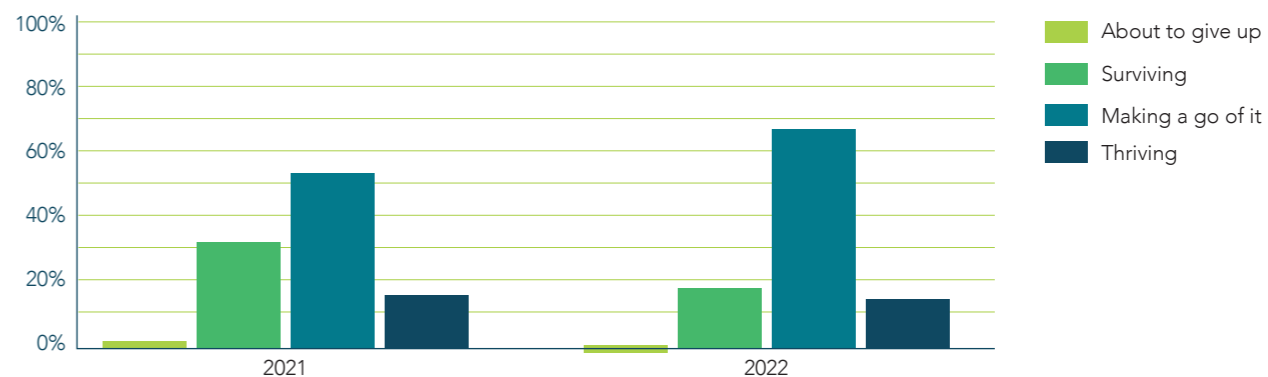
In future years, we hope to track more fully, the growth in these distinct maturity areas as our members and the sectors grows.

The employment profile has reflected a downturn in employment offerings in social enterprise. In 2021: 25% were Sole Traders, 50% employ 1-5 staff, 13% employ 6-15 staff, 7% employ 15- 50 and 4% employ over 50 staff.

In 2022 43% of annual survey respondents were Sole Traders 45% employ 1-5 staff, 5% employ 6-15 staff, 2% employ 15- 50 and 5% employ over 50 staff. The voracity of these findings will need to be tested with a broader cohort to fully understand the size and scale of the sector's employment capability.

Having a verified social enterprise often means the pathway to procurement with government and larger corporations is made that much easier. Certification gives customers at all levels the certainty that the products and services they purchase has been verified to deliver the impact they have been designed to achieve. To encourage social enterprises to become certified, QSEC has maintained a strong partnership with Social Traders, with QSEC members able to claim their first year of certification free. In 2021, 15% of QSEC members were certified with Social Traders. In 2022 we find that has increased to 25% certified. We hope to see this trend increase in coming years.

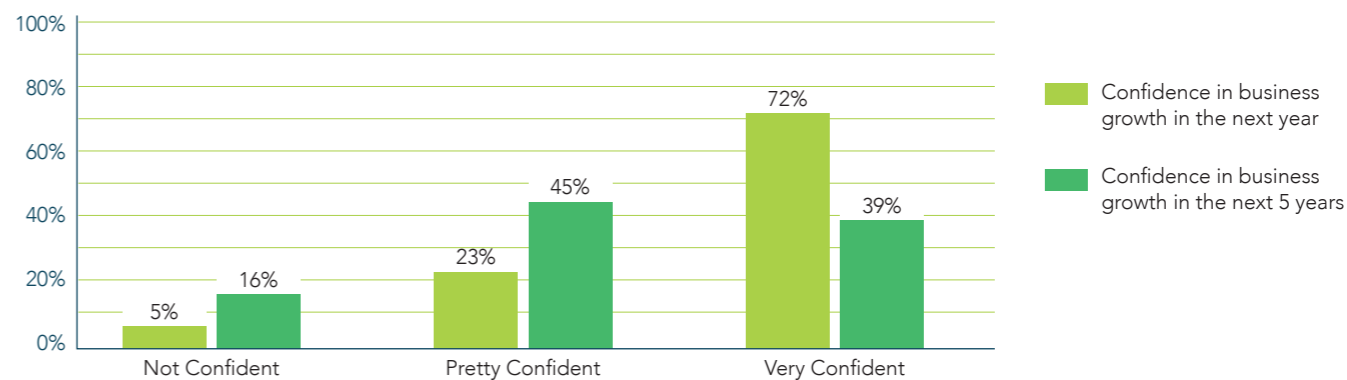
Business Confidence for social enterprises



2021: 7% were not confident in the next year growing to 12% over a 5-year period
35% were pretty confident in the next year growing to 59% over a 5-year period
56% were very confident in the next year and reducing to 28% over a 5-year period.

2022: 5% are not confident in the next year growing to 16% over a 5-year period
23% are pretty confident in the next year growing to 45% over a 5-year period
72% are very confident in the next year and reducing to 39% over a 5-year period.

In summary, short to mid-term business confidence is concerning, however more businesses have indicated a more buoyant outlook over the longer term. Social enterprises who are very confident in the next year's trading has increased to 72% which reduces to 39% over a 5-year period, which indicates those in this bracket have also increased their longer-term outlook overall. While long term business confidence has picked up when compared to 2021, things are still fairly uncertain in the shorter term.



2022 Most important elements for business to thrive:

We asked our members what elements were most important for their business to thrive. The top three results have not changed since last year, but the order has been rearranged with grants and funding switching priority places with promotions. Unsurprisingly, gaining access to more customers and sales remains top of the list. The top three remained consistent with the broader social enterprise group when polled, with variations from the broader network indicating a higher weighting for needs in social procurement, impact evaluation and reliable staffing.



QSEC Deliverables:

When we asked what we could focus on for our members, promotions, access to customers and advocacy remained at the top of the list. Other important areas for focus included networks, support for impact evaluation and events.

Almost 30% of members returning the survey were already using the online learning centre, with a further 30% indicating that they were intending to use the learning materials. 40% of members indicated they were unlikely to use the service, citing a lack of time being the key issue.

"The QSEC membership is so worth the money and definitely feel part of the Qld Socent community thanks to the membership and events - online and offline."

"Love the team and would love to be a part of it when capacity allows."

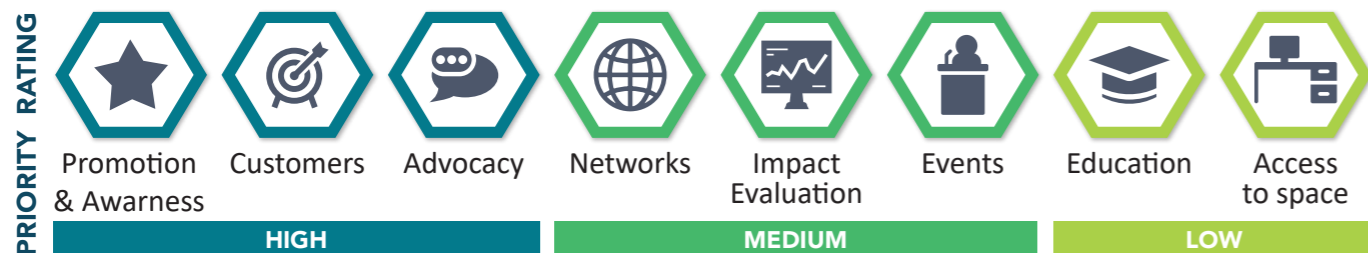
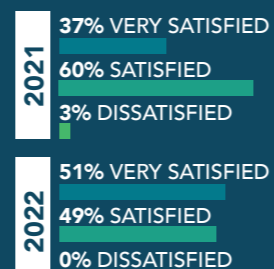
"I really enjoy being able to collaborate with the QSEC team."

"I'm proud to be a part of such an incredible group of people."

"I feel that social enterprises are becoming much better known and recognised lately"

QSEC satisfaction

At QSEC we aim to please. Our members are at the heart of everything we do so it was delightful to see that our Very Satisfied approval rating from members was up significantly (38% improvement on 2021). Rest assured, we are striving every day to improve member services and to support social enterprise development across the state and the nation.



08

Outreach and Communication

To date, social enterprise has been Australia's best kept secret, but QSEC aims to help bring purpose led businesses to new markets. Working with our marketing and comms partners House of Eden Studios and Green Fox Studios, QSEC has launched a series of new initiatives to bridge the knowledge and awareness gaps in industry, government and B2C markets.

Small Business Month

We celebrated being a part of Small Business Month in May 2022. This forms part of our strategy to break through to new audiences and get social enterprise to be seen as the best way to do Business as Usual.

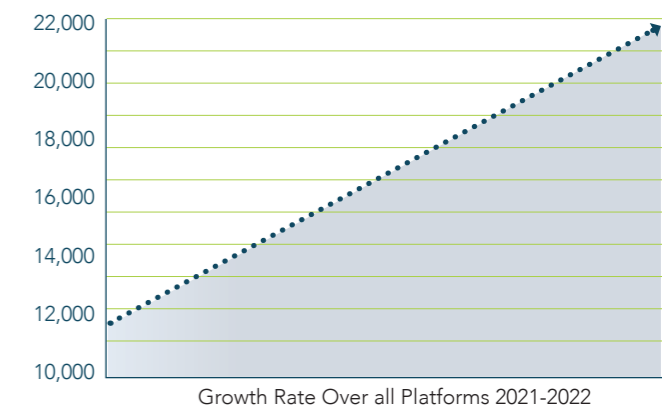
QSEC harnessed the State Government's Queensland-wide campaign Small Business Month to elevate the voices of our members and increase the representation of social enterprise amongst ordinary businesses. We did this in a series of six videos promoting "We are a Queensland Social Enterprise" pinning us on the map and receiving over 13,000 views.

These videos were also showcased at a few events as a teaser to our upcoming QSEC Stories campaign and garnered an immediate reaction of recognition from the social entrepreneurs in the room who could proudly say that they were a Queensland Social Enterprise too.

Social Media

QSEC has been tracking the accessibility and outreach enabled through our many social media platforms. Last year QSEC witnessed a significant growth in followers across all platforms which allows us to promote social enterprise and our businesses to new and emerging markets. QSEC utilises Facebook, Instagram, and LinkedIn as our primary communication platforms. On a month-to-month basis, Facebook consistently has higher levels of engagement, and has more than doubled in the past year (2021 n= 4327 to 2022 = 9963). Over all the platforms, there has been a 80% growth rate (11,619 – 21,860)

The demographic for our largest platform, Facebook, particularly caters towards women (35-44yo, and followed closely by 45- 54yo with a 70.8% gender skew), making up one third of the follower base.



We note that 58% of our audience is based in Queensland and 90% nationally. Interestingly, 10% of our audience is now International, with the largest cohort coming from the UK (1.2%) and PNG (1.1%) and primarily the US on Instagram (2%). It is great to see how our social enterprises are getting recognised across multiple time zones.

QSEC's posts are reaching an engaged and tech-savvy audience who are actively seeking further information about QSEC's products and services, and importantly our diverse and engaged members!

Since the launch of the QSoCent Marketplace on Instagram, QSEC's reach has consistently reached our traditional target audience (females 35-44yo). However it is significant to note that our audience on Instagram lowered to females aged 25 – 34yo in January 2022. While the traditional audience has re-secured top polling, we suspect that the campaigns we conducted for the Good Giving Guide contributed to the shift to a younger audience during the holiday period. Our marketing team is mindful that if we are to engage conscious buyers, we will need to sustain our marketing to help meet the next generation of changemakers.

QSEC consistently performs better for email opens at 60 - 65% while the NFP-industry average sits at 20%. While we know our newsletters are full of great information for members and subscribers, we are constantly balancing the need for communication and the burden of lengthy newsletters. Much of our content is now situated on the website, ready for members to use and interact with at their own leisure.



09 Representations

Official representations are largely undertaken by the President, Committee members or the Chief Executive Officer. This year QSEC began developing a representation system and strategic feedback loop to ensure the representations are coherent with the values of the organisation and are linked directly to the values of the membership. We envisage the number of representations will increase and we encourage participation broadly from members to help advocate for the diversity of social enterprises, regional and under-represented groups.

PANEL	MEMBER REPRESENTATION	OUTCOMES
Qld Government Department of Small Business, Employment and Training	Elise Parups (QSEC CEO) Richard Warner (QSEC President)	Providing advice and support on the Grants panel <ul style="list-style-type: none"> Advice Social Enterprise Jobs Fund and grants Mentor 4 Growth Program Skilling Qlders for Work Regional Director presentations Procurement direction
Small Business Commissioner Small Business Industry Roundtable (SBIR)	Elise Parups (QSEC) Richard Warner (QSEC)	Advocated for social enterprise voice in response to government business support initiatives
Department of Environment and Science Textiles manufacturing initiative Circular Economy Roundtable	Elise Parups (QSEC) Meriel Chamberlin (Full Circle Fibre) Yasmin Grigaliunas (Circonomy)	Circular Economy and resource recovery policy and framework
Work Integrated Social Enterprise	Luke Terry (White Box Enterprises) Angharad Lubbock (White Box Enterprises)	WISE National Forum WISE Network QLD
Landscape, Property Services and Construction Network	Sarai Tuuga (yourtown)	Collaboration framework created
Alliance of Social Enterprise Networks Australia (ASENA)	Richard Warner (QSEC) Elise Parups (QSEC)	<ul style="list-style-type: none"> Contribution to the 2022 election Candidate outreach campaign Advisory on a National Social Enterprise Strategy Contributor for a national brand for Social Enterprise
Social Enterprise Australia National Strategy	Elise Parups (QSEC) Richard Warner (QSEC)	Contribution to the National Strategy framework and consultation
Brisbane City Council Lord Mayor's Business Awards	Ingrid Burkett (Yunus Centre) Lisa Siganto (Impact Qld)	Awards Judging Panel for Outstanding Small Business category.
Arts Queensland Queensland Arts Showcase Grants: Arts Advantage	Elise Parups (QSEC)	Assessment for social impact arts grants
Small Business Advisory Council	Tony Sharp (Substation 33)	Providing advice on issues and opportunities affecting small business

Website update

QSEC website traffic tracking calculated on average 1500 visitors per month which is an improvement on the 2021 report (up from approximately 1000 per month) and an average reach across all communications platforms of 18,000 and visitor ratios consistently reporting 70/30 new to returning customers. Apart from the Home page, the member directory is the most accessed page of all website traffic.



PANEL	MEMBER REPRESENTATION	OUTCOMES
Brand Social Enterprise	Elise Parups (QSEC)	Input to a national campaign to help synergize social enterprise messaging
Social Enterprise World Forum (SEWF)	Luke Terry (White Box Enterprises) Dom Bird (White Box Enterprises) Mark Daniels (White Box Enterprises) Ruth Knight (QUT) Narayan Gopalkrishnan (JCU) Tom Allen (Impact Boom) Elise Parups (QSEC) Alex Hannant (Griffith Uni) Terri Waller (Sev Gen) Gaala Watson (Bimbi Love) Mathew Townsend (Nature Freedom) Mikhara Ramsing (Miks Chai) Sarai Tuuga (yourtown) Le Thy Nguyen (Ethni) Anja Christofferson (Champion Health Agency) Richard Warner (Nundah Coop) Kim Rollason Nokes (Ethni) Nat Taylor (Food Connect) Kaiti Peters (QUT)	SEWF License Holder SEWF General Manager SEWF Programming - Policy Forum Academic Symposium Programming Chair of the First Nations Academic Forum Chair of the SEWF Steering Committee & Youth Forum Programming Steering Committee Member Steering Committee Member First Nations Steering group Diversity and Inclusion Committee Sub committee working group Youth Forum Committee



10 Regional Activity Report

We know that community connections forge the network support required to help the social enterprise sector flourish. Despite continued economic hardship and a variety of ongoing impacts from the pandemic, we continued to work with local volunteers and champions in regional areas to help bring social enterprise into the light across the state. We are yet to see a full return to place-based activity, but we are nonetheless so grateful to the volunteers who help make the connections in regional areas possible.

Far North Queensland (FNQ)

The Social Enterprise Network of the Tropics (SENT) is based in Cairns and its activities are supported by James Cook University (JCU) and the Cairns Institute. SENT has been involved in supporting social enterprises in FNQ to reengage after the impacts of the pandemic. SENT once again partnered with QSEC and Impact North (NT) to create the Social Enterprise Summit for Northern Australia (SESNA) in November 2021. The 2021 summit was completely designed and presented through an Indigenous Business lens, and specifically by women founders and leaders.

Regional Champion: Narayan Gopalkrishnan

North Queensland

North Queensland's network, based in Townsville has been growing in strength and numbers. There are outreach networks starting to emerge in Charters Towers, The Burdekin, and Whitsunday area. Central Queensland University has been a strong partner in the region, with accelerator programs driving some great connections.

With the funding from Queensland Government, Ricky Esterquest has been supported to help build momentum from the programs established in 2021 and 2022. The network now has 13 SE's who are members of QSEC and several including Youth RESET, QPlas, Parent Medic, Althea Projects-Morehead Meals who are really hitting a growth phase in their work and impact.

Ricky has had activation in Charters Towers with the local council the Chamber of Commerce, the Information centre and other stakeholders in the business ecosystem of the area. Ricky has also added about one hundred people to the regions contact list for the wider Social Enterprise Ecosystem.

Ricky has plans to connect in the QSEC Activation work with the Department of Employment Small Business and Training, as well as the Townsville Regional Jobs Committee. Activity has been developed through Place Based Social Procurement in Townsville and collaborating with industry partners in the ecosystem.

Regional Champion: Ricky Esterquest



Central Queensland

The Central and Western Qld region has an established network in Central Highlands (Emerald) through network leader and Regional Activator, Blake Repine. Other social enterprise activities are centred in Gladstone, Rockhampton, Yeppoon and Mackay.

Following the closure of SmartHub Rockhampton in early August 2022, the Central and Western Queensland Social Enterprise Network has been in need of a new base in Rockhampton. The formation of a new social enterprise "Capricorn Business Hub Ltd", which is currently finalising negotiations with Rockhampton Regional Council to take over most of the SmartHub Rockhampton assets not only provides a new opportunity for CWQSEN to be supported by a new Regional Innovation Incubator, but one that has placed social enterprise support, development, and incubation within its core values and will operate as a social enterprise itself.

Two Regional Activators Natalia Muszkat (Gladstone) and Tanya Rutherford (Rockhampton) are collaborating to deliver a series of activations and Industry Forums for the areas of Mackay, Rockhampton, Gladstone and Agnes Waters.

Regional Champion: Matthew Doyle

Wide Bay Burnett

The Wide Bay and Burnett region has a cluster of impact businesses in Hervey Bay and Bundaberg represented by a Regional Champion based at Impact Community Services. Regional Activator Damien Tracey from CLS (Community Lifestyle Support, Ability Enterprises) is undertaking a program of activation and the Industry Forum to help gather network momentum and grow opportunities through collaboration. There are significant commercial programs emerging in the regional area, which has potential to grow social enterprise capability.

Regional Champion: Nathan Spruce

Sunshine Coast

The Sunshine Coast Champion Terri Waller (QSEC Board Director and Founder of SevGen) has teamed up with local advocate and network leader Davinia Vella to help build momentum for the Sunshine Coast networks. With the continued work of Tom Allen from Impact Boom's successful accelerator program, we have seen an increase of arts and creative social enterprise in our network, supported by the Sunshine Coast Regional Council. The Sunshine Coast region has recently attracted a social enterprise tour for the Social Enterprise World Forum featuring SevGen, Galeru, Eats, and Deadly Espresso.

Regional Champion: Terri Waller

Moreton Bay Region

Leah Hudson from Samford Commons has been joined by a host of new social enterprises in the regional area. A new Chamber of Commerce has now established in Caboolture, with several social enterprise advocates at the core of this group. Tom Allen is acting as Regional Activator in the area and will be hosting alongside Debra Griesheimer (Caboolture Co-op) and Mark Cooper (Aspire). We look forward to seeing these new networks emerge.

Regional Champion: Leah Hudson

Redland City

Linda Grieve from The Cage Youth Foundation is actively involved in the Redlands business networks and is helping to build an awareness of social enterprise. There has been a slowly growing movement which will be assisted by our Regional Activator Tom Allen and our Ecosystem Development Officer Su Marshall as we work with the organisations on the ground to establish links in council and support a push for more industry opportunities.

Regional Champion; Linda Grieve

Logan

The Social Enterprise Network - Logan (SEN-L) is a support, advocacy and knowledge sharing network for Logan-based Social Enterprises and Not for Profits, based at long-term QSEC member Tony Sharp from Substation 33. Substation has doubled in size and impact in the last 12 months, and we anticipate that there will be more activity generated from the enormous advantage of this new venture. Substation 33 partnered with Tom Allen from Impact Boom to deliver a significant Industry Forum, with more network activity to come.

Regional Champion: Tony Sharp

Gold Coast

With Regional Champion Candice Oliver relocating her business Karma Collab, network individuals have been meeting online through their established connections and collaborating with Yolie Entsch (Unity Works) to build community and establish contacts with city council. With the help of Regional Activator Tom Allen (Impact Boom) an Industry Forum was held in collaboration with Jorge Castellano (Ediblescapes) to highlight the opportunities for future projects.

Regional Champion: Candice Oliver

Ipswich & West Moreton

A local resident for over 20 years, Anne-Marie Walton focused on advocacy for social enterprise during this year. Numerous events were delivered online and at Ipswich, Boonah, Springfield, Lowood and Ripley through Anne-Marie's roles as the region's Entrepreneurship Facilitator (Australian Government program), Founder of KidsWantU and QSEC Board Director. Events included a QSEC Changemaker Tuesday session, training and networking event, and "Delivering Impact Beyond Business-as-Usual" with QSEC CEO Elise Parups.

To kickstart a new social enterprise chapter in Ipswich and West Moreton, Regional Activator Tom Allen is working with Anne Marie and Tivoli Social Enterprises on an Industry Forum and networking events. Ipswich & West Moreton is the fastest-growing region in South-East Qld, with many commercial opportunities emerging. We are excited about seeing the impact delivered during the fast growth of this region.

**Regional Champions:
Anne-Marie Walton & Lisa Schubert**

Darling Downs and Western Queensland

Regional Champion Harry Sillett from Vanguard Laundry has been operating a small but active group of social entrepreneurs and impact leaders, alongside Regional Activator Kate Taylor (also from Vanguard Laundry). In coming months Vanguard Laundry are looking to host a series of activations and a major Industry Forum to help connect and expand the commercial opportunities in the region.

Regional Champion: Harry Sillett

"We don't employ people to make coffee, we make coffee to employ people"

Espresso Train, Nundah



Brisbane City And Surrounds

Brisbane has the largest grouping of social enterprises in Queensland, with multiple networks organising around specific interest areas including circular economies, Indigenous businesses, housing initiatives, youth entrepreneurs and industry linkages. The central network is led by Tom Allen (Impact Boom), which meets at the Brisbane Business Hub and social enterprise venues throughout the year. Brisbane City Council plays host to Brisbane's Social Enterprise Business co-working space Hub in the Queen St Mall and provides a "drop-in" space for regionally based QSEC members. Given Brisbane hosted the recent SEWF, it is expected that momentum continues to build across the region.

Regional Champion: Tom Allen



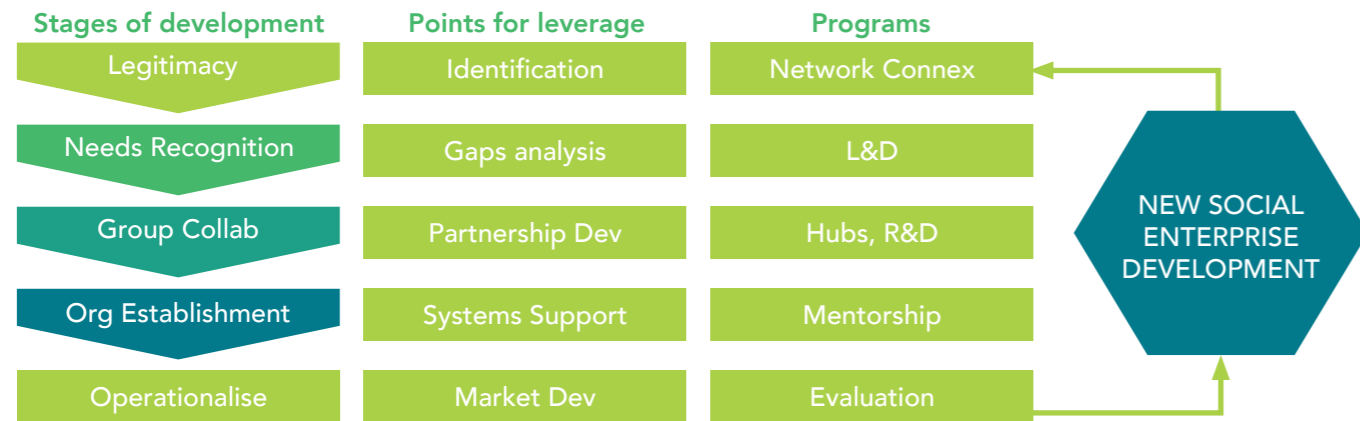
11

Major Events 2021–2022

Reset and Recovery

The Reset and Recover with Impact project was completed in October 2021 with an evaluation by the Yunus Centre to help articulate the success of the project. The project enabled QSEC to conduct training and research in three areas: Darling Downs, Central Queensland and Far North Queensland. Resources were established through the Reset Business workshops over a two-day period in each location with facilitators and leading experts in the region and across the state. Throughout the Recovery component, CQUni delivered three ideation sessions with six organisations to design solutions to emerging issues. Rockhampton Regional Council's upcycle project was delivered through the project, which ultimately enabled Multicultural Australia to initiate an upcycle furniture employment program in Rockhampton.

QSEC Social Enterprise Regional Development Framework



The evaluation helped us to design a Regional Development Framework based on the evidence we observed through the delivery phase of the project. This framework has been essential as we designed the subsequent capability building programs and regional activation.

Thanks to our delivery partners: CQUni, Social Scaffolding, Social Traders and the Griffith University's Yunus Centre and the Queensland Government for the funding and Rockhampton Regional Council for supporting the ongoing work from this program.

The Good Giving Guide

Based on the leverage we gained from Positive Action with Every Transaction project, we developed the Good Giving Guide to help highlight a number of social enterprise goods and services perfect for the Christmas giving period. This project has sprouted many good giving guides and opportunities for social enterprises to be discovered.



Social Enterprise Jobs Fund Program

Having led a successful sector submission in 2020 for \$8M for the Social Enterprise Jobs Fund (SEJF), QSEC has been working with the Queensland Government to ensure the funds are spent to best serve the sector. The fund represents the largest commitment to develop social enterprise anywhere in Australia to date. The Queensland Government has recently announced an extension of the SEJF, with details of how that will be implemented expected in coming months.

Grants

Throughout the 2021-2022 period we assisted the Queensland Government in the delivery of a series of grants to social enterprises. Through this period we had worked with the Social Finance Network leaders to outline a government led Social Finance initiative, which was intended to help scale and grow the sector. With looming economic uncertainty, this fund pool was redirected toward grants to assist enterprises to prepare to scale their business through financing approaches.



Social Finance Education Series

Research conducted by Queensland Treasury of the investment sector in Queensland in 2019 revealed that there is a lack of maturity in the sector. This formed the basis for QSEC to deliver a Social Finance Series alongside partner ImpaQt Qld to engage experts in finance programs: Allan English, Sefa, The Funding Network, White Box Enterprises, and Start Some Good. These valuable resources are now available for members to utilise.

QSEC Stories

In 2022 we embarked on one of our more ambitious programs, to link social enterprise stories with potential businesses and industry customers across regional areas. For the first part of 2022, we collected the positive impact stories of 23 social enterprises, with a particular focus on the regional areas. The result has been the launch of another Australian first: a library and resource to help amplify and connect businesses, customers and clients to social enterprise impact. This bank of stories will grow as more of our members add their voice to the movement for good.

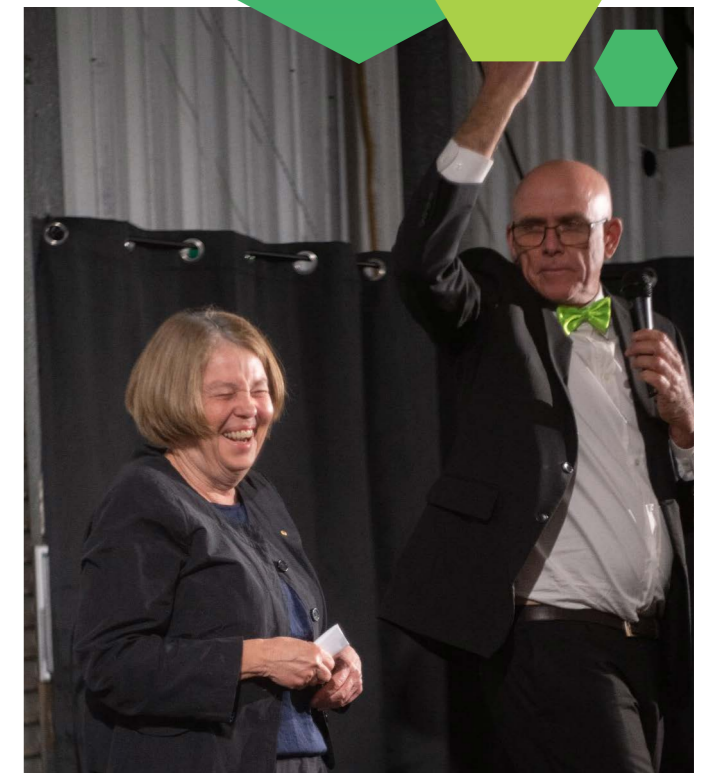
12

Supporting Partners

QSEC would like to acknowledge the following organisations and recognise their support for the development of the social enterprise sector in Queensland, and in particular their support of QSEC.

QSEC would like to especially thank the Queensland Government for their ongoing support for the sector and for QSEC.

Social Traders, Minter Ellison, CCIQ, Brisbane City Council, Sefa Partnerships, English Family Foundation, Aviso Broking, Community Management Solutions, CSIA, Supply Nation, Impact Boom, White Box Enterprises, the Social Enterprise World Forum, Central Queensland University, James Cook University, Griffith University (Yunus Centre), QUT, UQ, University of Southern Cross, ImpaQt Qld, USQ, CQUni, JCU and the many local councils across Queensland who are looking to create change in their local communities through social procurement.



13

Future Planning

National Strategy

Working with the Australian Social Enterprise Network Alliance (ASENA), the Social Enterprise National Strategy (SENS) has been initiated with the assistance of the English Family Foundation. QSEC will continue to advocate for grassroots consultation to ensure the voice of social entrepreneurs is evident in the national movement.

Sector Submission

Using the information from the Annual Survey, our member database and sector leaders, QSEC is working to secure ongoing commitments and policy change from Queensland Government, Local and Federal Government leaders as well as from philanthropy and social finance investors. While we have come so far, we still have a long way to go to ensure systems change is at the heart of a regenerative and fair society.

Promotion Campaigns

From the member survey and the results from the Positive Action Campaign, QSEC is advocating for support to build a state-wide campaign for social enterprise, to raise awareness of local enterprises and ensure their stories are heard.

SEJF Sector Submission Initiatives



Access to Space



Social Procurement



Innovative Funding for Job Creation



Social Enterprise Grants



Ecosystem Support



Advocacy and Representation



Workforce Diversity

QSEC is helping to support the growing demand for Workforce Diversity, and in particular where social enterprises can be profiled and engaged in their areas of expertise. We will be working with ecosystem partners to ensure we value the contribution of the many social enterprises working in this arena are given opportunities to connect with industry and business groups.

Net Positive Social Impact Olympics 2032

Australia hosting the Olympics in Brisbane and South-East Queensland in 2032 is a crucial opportunity for the Queensland Government to build an inclusive economy through social procurement.

The Olympics represent a significant opportunity to create lasting social impact across the state and is a real call to action for social enterprise in Queensland to make the 2032 games the 'social impact games' through social procurement.

QSEC and Social Traders have been continuing to work with all levels of government in Queensland to help unleash the potential of social enterprise procurement across the state to make sure social enterprises have a front row seat for the 2032 Olympic games.

14

Financial Report

In 2022 QSEC received additional funding to support Regional Activation and Industry Forums to connect social enterprises with more commercial opportunities. In 2023 we have been allocated the continued operational funding, and a smaller level of funding to continue work in the regional areas. Secure funding continues to be challenging for Not for Profits, which is why we are investigating alternative revenue streams to sustain QSEC beyond Government support.

Statement of profit or loss and other comprehensive income for the year ended 30 June 2022

INCOME	2022	2021	EXPENDITURE		
Associate Member Fees	30,330.00	19,381.36	Administrative Expenses	2,717.98	3,380.62
COVID-19 - Cashflow Boost	-	6,976.00	Audit Expenses	4,100.00	1,900.00
Event Income	-	150.00	Bank Fees	528.64	363.54
Interest Income	31.90	73.20	Contractor Expenses	131,223.66	169,321.27
Other Income	1,269.27		Depreciation	300.00	300.00
Grant revenue	411,087.07	331,909.00	Donations	100.00	-
TOTAL INCOME	442,718.24	358,489.56	Event Expenses	4,990.22	11,598.45
			Insurance	2,894.00	2,846.17
			Interest Expense	-	0.01
			Marketing Expenses	13,550.70	1,834.91
			Printing and Stationery	1,976.05	6,410.10
			Project Management	7,250.00	8,450.00
			Recruitment	12,000.00	-
			Salary and Wages	182,487.69	115,936.21
			Social Enterprise Stand Up Project Expense	-	7,111.58
			Subscriptions and Memberships	2,328.85	954.74
			Telephone and Internet	177.27	176.73
			Travel and Accommodation	2,123.06	-
			Website Expenses	4,899.43	5,761.21
			TOTAL EXPENDITURE	373,647.55	336,345.54
			NET SURPLUS/(DEFICIT)	69,070.69	22,144.02

Statement of Financial position as at 30 June 2022

EQUITY			CURRENT LIABILITIES		
Accumulated Funds	147,242.72	78,172.03	Creditors	4,676.00	9,395.43
TOTAL EQUITY	147,242.72	78,172.03	ATO Integrated Client Account	36,724.00	(16,976.00)
			PAYG Withholding Payable	280.00	15,164.00
CURRENT ASSETS	2022	2021	Superannuation Payable	10,704.25	2,622.43
Cash at Bank	225,237.40	270,655.93	Wages Payable	-	3,298.72
Prepayments	1,780.07	1,636.30	Accrued Expenses	2,100.00	-
GST Receivable/(Payable)	4,335.80	(9,743.85)	Provision for Annual Leave	7,283.87	5,894.12
Membership Clearing Account	1,963.74	-	Sunshine Coast Chapter Funds Held	2,862.89	2,862.89
TOTAL CURRENT ASSETS	233,317.01	262,548.38	Unexpended Funding	46,981.69	165,568.76
			TOTAL LIABILITIES	111,612.70	187,830.35
NON-CURRENT ASSETS			NET ASSETS	147,242.72	78,172.03
Intangible Assets	6,059.50	4,189.50			
Less Accumulated Depreciation	(3,889.50)	(3,589.50)			
Plant and Equipment	23,368.41	2,854.00			
TOTAL NON-CURRENT ASSETS	25,538.41	3,454.00			
TOTAL ASSETS	258,855.42	266,002.38			

Statement by the Committee

Attn: Mr Benjamin Horner
McConachie Stedman Audit and Assurance
PO Box 3178, TOOWOOMBA QLD 4350

7 December 2022

Dear Sir,

This representation letter is provided in connection with your audit of the financial report of Queensland Social Enterprise Council Ltd for the year ended 30 June 2022 for the purpose of expressing an opinion as to whether the financial report is presented fairly, in all material respects, in accordance with the Australian Charities and Not-for-Profits Commission Act 2012 and the Australian Accounting Standards to the extent described in note 1 to the financial statements.

We confirm that to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Report

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 20 October 2022, for the preparation of the financial report in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Accounting Standards to the extent described in note 1 to the financial statements; in particular the financial report is fairly presented in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. (ASA 540)
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Australian Accounting Standards. (ASA 550)
- All events subsequent to the date of the financial report and for which Australian Accounting Standards require adjustment or disclosure have been adjusted or disclosed. (ASA 560)
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial report as a whole.

Information Provided

- We have provided you with:
 - o Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - o Additional information that you have requested from us for the purpose of the audit; and
 - o Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial report.
- We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. (ASA 240)
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - o Management;
 - o Employees who have significant roles in internal control; or
 - o Others where the fraud could have a material effect on the financial report. (ASA 240)
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others. (ASA 240)
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report. (ASA 250)
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware. (ASA 550)
- We have provided you with all requested information, explanations and assistance for the purposes of the audit.

Yours faithfully,

R Warner

Richard Warner
 President

D Toohey

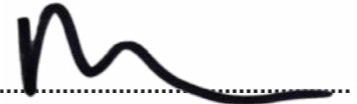
David Toohey
 Treasurer
 8/12/22

QUEENSLAND SOCIAL ENTERPRISE COUNCIL LTD
DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2022

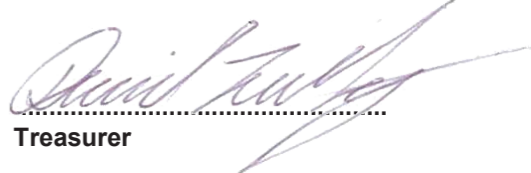
In the opinion of the Directors:

- a) the accompanying financial statements and notes give a true and fair view of the financial position of the Company as at 30 June 2022 and of its performance for the financial year ended on that date;
- b) at the date of this statement there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due;
- c) there are no mortgages, charges or securities of any description held over any of the property of the Company as at 30 June 2022; and
- d) the financial statements and notes satisfy the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed at 155 Queen Street, Brisbane, QLD 4000 this 9th day of December 2022.



 President



 Treasurer

AUDITOR'S INDEPENDENCE DECLARATION TO THE BOARD OF DIRECTORS OF QUEENSLAND SOCIAL ENTERPRISE COUNCIL LTD

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of Queensland Social Enterprise Council Ltd for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been:

- (a) No contraventions of the auditor independence requirements as set out in section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and,
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.



Mr Benjamin Horner
Chartered Accountant; Registered Company Auditor
Director
McConachie Stedman Audit and Assurance Pty Ltd
619 Ruthven Street
Toowoomba Qld 4350

9 December 2022





**Queensland Social
Enterprise Council Ltd**

www.qsec.org.au / ACN: 647 323 448